

New Jersey Orthopaedic Institute LLC
Balance Sheet
As of June 30, 2025

		Total
ASSETS		
Current Assets		
Bank Accounts		
Cash in Bank VNB - 9931	-3,615.69	
Cash in Bank - Wells Fargo 5229	386.56	
Cash in Bank - Wells PR - 5179	15,460.26	
Total for Bank Accounts		\$12,231.13
Accounts Receivable - Net		\$578,763.82
Medical Supplies	\$	75,000.00
Total Current Assets	\$	665,994.95
Fixed Assets		
Equipment	24,555.16	
Equipment - Valley	60,195.63	
Leasehold Improvements	338,239.89	
zAccum Amort - LI	-241,972.59	
zAccum Deprec - Equip	-24,555.16	
zAccum Deprec - Equip Valley	-60,195.63	
Total for Fixed Assets		\$96,267.30
Other Assets:		
Escrow with Friar Levitt firm	\$	875,000.00
TOTAL ASSETS	\$	1,637,262.25

New Jersey Orthopaedic Institute LLC
Balance Sheet
As of June 30, 2025

		Total
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable - Pre Petition	\$ 2,698,237.94	
Credit card payable - Post Petition	37,680.58	
401 K Withheld/Pension	1,464.13	
PreTax Medical & Dental	2,973.20	
Total for Current Liabilities		\$ 2,740,355.85
Intercompany - Due to Northlands	4,126,143.08	
Intercompany adjustment	\$ (4,126,143.08)	\$ -
Academy Orthopaedics LLC		\$ 7,782,152.73
Total Liabilities		\$ 10,522,508.58
Equity		
Capital Account - AF	\$ 5,111.28	
Capital Account - AS	\$ 5,111.29	
Capital Account - CP	\$ 5,111.30	
Capital Account - CW	\$ 5,111.29	
Capital Account - JC	\$ 5,111.30	
Capital Account - VKM	\$ (33,949.62)	\$ (8,393.16)
Retained Earnings		\$ (2,803,829.54)
Liability Adjustment		\$ (7,782,152.73)
Accounts Receivable accrual adj		\$ (578,763.82)
Prior years adjustments		\$ (1,055,138.11)
Intercompany adjustment		\$ 4,126,143.08
Net Income		\$ (783,112.05)
Total for Equity		-\$8,885,246.33
TOTAL LIABILITIES & EQUITY		\$ 1,637,262.25